



AUSWIDE
— B A N K —

MEDIA RELEASE

5 April 2016

Auswide Bank celebrating 50 years!

Auswide Bank celebrates a half century of providing banking and financial services this year. It is also 12 months since the company rebranded from Wide Bay Australia to Auswide Bank.

Auswide Bank has its roots in the Burnett Permanent Building Society which was registered in April 1966 and became operational in Bundaberg in August 1966.

With total assets of nearly \$3 billion, Auswide Bank has grown into a regional bank with branch distribution across Queensland and customers across Australia.

In 1979, Burnett Permanent amalgamated with the Maryborough Permanent Building Society to form Wide Bay Capricorn Building Society. Wide Bay Capricorn amalgamated with the Gympie and North Coast Building Society in 1981 and the Gladstone-based Port Curtis Building Society in 1983. Wide Bay Capricorn changed its name to Wide Bay Australia Ltd in 2003 and in 2008 merged with the Mackay Permanent Building Society Limited.

In April 1 2015, Wide Bay Australia relaunched as Auswide Bank Ltd.

Mr Martin Barrett, Auswide Bank, Managing Director said turning 50 was an exciting achievement.

“After 50 years of weathering economic cycles, significant changes in community and society attitudes, massive changes in technology and communication, and countless other changes, I believe we are stronger, fitter and more capable than ever.”

With the original building society established to service the financial needs and particularly the home loan needs of the local community, Mr Barrett said Auswide Bank continues create to opportunities for people.

“For our customers, our products and services are of high value, our pricing fair, our capital strength the strongest of any listed bank and we are recognised for our leading service.

“For our shareholders, many of them regional Queenslanders, we create an opportunity to share in the success of our business.”

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*Small things.
Big difference.*



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“Significantly our operations across Australia are still based in regional Queensland. Our financial support to regional communities has been massive and remains significant and vastly more than our big bank competitors.”

“As an employer, we have created opportunities for many people across a diverse range of areas, from school leavers to professionals and many people in our communities have played their part in our success story.”

“Plus, we have reinvested tens of millions of dollars back to our local economy through the purchase of goods and services.”

Mr Barrett said Auswide Bank looked forward to the honor of serving customers and communities for the next 50 years.

“We will continue to prove that it’s the small things that make a big difference!”

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