



## FEES AND CHARGES

# BUSINESS LOAN ACCOUNTS

**From 15th November 2018**

- Business Loan**
- Business Line of Credit**
- Business Overdraft (used in conjunction with Business Access Account)**
- Bank Guarantee Facility**

**IMPORTANT:** For details of fees and charges for business loans funded **before** 15th November 2018 - please refer to your Credit Contract or contact us.

Fee Type	Fee Description	L6 Business Term Loan	L26/S26 Business Line of Credit	L36/S36 Business Overdraft	Bank Guarantee Facility
<b>FOR NEW LOANS, ADDITIONAL LOANS AND LOAN INCREASES</b>					
Establishment Fee	To cover our costs associated with establishing your loan/additional loan, further advance, increasing your credit limit or when you substitute one security property with another. This fee is non-refundable after formal credit approval.	0.5% of loan amount - minimum of \$600			
Valuation Fee	Covers the cost of us arranging an independent valuation on a property. The valuation will determine if the value of the security is sufficient to cover the debt and nature of the security meets our lending requirements.	charges vary - charged at cost			
Rate Lock Fee	If you elect to lock-in a fixed interest rate prior to loan drawdown	the greater of 0.15% of loan OR \$250	n/a		
Solicitor Fees and Outlays - Document Preparation	Covers the cost to engage external solicitors to prepare the mortgage documents and other external costs (registration fees, stamp duty, title office searches, company charges, guarantees, etc). These fees are non-refundable.	charges vary - charged at cost			
Conditions Subsequent Compliance Costs	May apply to reimburse us the costs associated with confirming compliance with any special conditions in your loan agreement, such as the charges from third parties to provide reports to us.				
Legal Agent Fee	May apply if we arrange for a legal agent to represent us.	charges vary according to location of security - charged at cost			
<b>ONGOING FEES</b>					
Account Service Fee	To maintain the costs of keeping the account.	\$20 / month	\$25 / month per Access account	\$10 / month (waived until further notice)	n/a
Overdraft Line Fee	To ensure the limit is available as required.	n/a		\$12 / month	
Bank Guarantee Fee	To cover our costs associated with the management of your facility.	n/a			2.5%pa charged in advance half-yearly on each guarantee
<b>OTHER SERVICE FEES AND CHARGES YOU MAY HAVE TO PAY</b>					
Switch Fee	If you change interest rate type (eg. fixed to variable rate, P&I to interest only etc) or if we agree to your request to extend the term of a fixed interest rate period or to change the fixed interest rate.	\$500 / switch plus any applicable Break Costs		n/a	
Break Costs	Payable if during a fixed rate period you: <ul style="list-style-type: none"> <li>• repay all or part of the outstanding credit amount;</li> <li>• request a change to your interest rate type and we agree and process your request, or</li> <li>• request a change to your fixed interest rate and we agree and process your request.</li> </ul>	Calculated at the time of your request			
Investigation / Correction Fee	Payable when we process your request to trace, reverse or correct a payment or where you ask us to investigate a disputed transaction on your account.	\$15 per occasion			n/a
Default Administration Fee	Payable if there is an event of default under the terms of your loan	\$40 per default, per month			n/a
Redraw Fee	Payable when the Lender manually processes your request to redraw available funds	\$20 per redraw			
Document Recovery Fee	Payable when we process your request to obtain a copy of a deposited cheque, a sales voucher or any deposit, withdrawal or transfer form associated with your account.	\$5 per copy or Document Search Fee - whichever is lesser			
Document Search Fee	May apply when you request us to conduct a search for documents associated with your loan.	\$50 / hour (\$30 minimum charge)			n/a
RTGS (Real Time Gross Settlement) Payment	When you request us to transfer funds to another Australian financial institution on the same day.	\$20 / payment			
Audit Certificate Fee	When you request us to prepare an Audit Certificate.	\$15 / certificate			

Fee Type	Fee Description	Business Term Loan	Business Line of Credit	Business Overdraft	Bank Guarantee Facility
<b>OTHER SERVICE FEES AND CHARGES YOU MAY HAVE TO PAY - continued</b>					
Paper Statement Fee	Payable when we issue you with a paper statement of your account	\$1 per printed statement			n/a
Additional Statement Fee	Payable when you request us to issue an additional statement on your account.	\$7.50 / statement			
Cheque Stop Payment Request	When you request us to arrange a stop payment on a cheque you have drawn.	n/a	'bank' cheque - \$10 / notice business / personal cheque - \$7 / notice		
Special Cheque Clearance	When you request us to arrange a special clearance on a cheque deposit.	as advised by applicable financial institution			n/a
Card Replacement Fee	When we issue a second or subsequent replacement card for any reason.	n/a	\$10 / card replaced		
Cash or coin 'Special Order'	Payable where a branch does not have sufficient cash or coins available and if Auswide Bank needs to arrange a special order and delivery from our supplier to accommodate a customer's request.	as per quote from the Bank's cash supplier			

## FEES WHICH MAY BE PAYABLE ON TERMINATION OF YOUR LOAN

Mortgage Release Fee	Payable when we process your request to release a security from your loan, including partial release.	\$350 per mortgage
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## TRANSACTIONS FEES AND CHARGES

EFTPOS	When you use your card to pay for purchases and make withdrawals at retail outlets with a Point of Sale facility.	n/a	n/a	FREE	n/a
Cheque Deposits	When you deposit a cheque to your account.		\$2.50 each	20 / month free then \$0.30 each	
Cheque Withdrawal using Chequebook	When you write a cheque and it is debited from your account.		\$5 each	FREE	
Auto-Sweep	A pre-approved 'sweep' that automatically transfers funds between nominated Auswide Bank Ltd accounts, in the event you do not have sufficient funds (or sufficient 'clear' funds) in the account to be debited for a direct debit, external payment or cheque written. <sup>⚠</sup>		\$0.50 / sweep		
External Payment	Payable if you request us to process an electronic payment to an account at another Australian bank or financial institution. This includes payments which you initiate electronically.		\$5 each	\$1.00	
Internet and Mobile Banking Payment - External	A one-off for regular automatic payment to an account at another financial institution arranged through internet or mobile banking.			FREE	
'Bank' Cheques	A cheque available for one-off purchase by accountholders from our branches.		\$12 / cheque		

## DISHONOUR FEES

Cheque Written Dishonour Fee	When you write a cheque and there are insufficient funds or insufficient 'clear' funds in your account to be debited.	n/a	\$25 / dishonour	n/a
Direct Debit and External Payment - Reject Fee	When you arrange a direct debit or external payment and there are insufficient funds or insufficient 'clear' funds in your account to be debited for payment to the external third party to be made.		\$25 / rejection	
Internet and Mobile Banking External Payment - Reject Fee	When you arrange a payment to an account at another financial institution using internet or mobile banking and there are insufficient funds or insufficient 'clear' funds in your account to be debited for payment to be made.			

<sup>⚠</sup> When a sweep occurs, the fee will be levied against the account/s being swept from. If sweeps are required from more than one account to cover insufficient funds, each account that is being swept from will attract the fee.

These fees and charges are applicable to new loans at the time of printing however are subject to change including the addition of new fees and charges. You must pay the fees and charges applicable from time to time. Actual fees and charges may vary for individual applications. Auswide Bank Ltd reserves the right to not refund any fees incurred.