

Auswide Bank Ltd

FREEDOM PACKAGE



AUSWIDE
— B A N K —

Schedule of Package Benefits and Terms & Conditions

This document is issued by Auswide Bank Ltd
ABN 40 087 652 060, Australian Financial Services and Australian Credit Licence 239686 and is current as at:
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SCHEDULE OF PACKAGE BENEFITS

HOME LOANS + LINES OF CREDIT

Benefit	Loan Type		
	L1 Home Loan Plus Variable Rate	L15/S15 Line of Credit Variable Rate	L1 Home Loan Plus Fixed Rate - 1/2/3 years
for the life of the Package:			
interest rate discount! off our current Standard Variable and Fixed Rates	Total Package Borrowings \$150,000 to \$249,999.99:		Total Package Borrowings \$150,000+: 0.10% pa[▲]
	0.63% pa	0.56% pa	
	Total Package Borrowings \$250,000 to \$499,999.99:		
	0.83% pa	0.80% pa	
	Total Package Borrowings \$500,000+ :		
	0.88% pa	0.95% pa	
NO loan establishment fee!	✓	✓	✓
NO monthly account service fee!	✓	✓	✓
NO principal increase fee!	✓	✓	✓
Complex Variation Fee Waived. The Complex Variation Fee is waived when you switch from a Variable to a Fixed Interest Rate, or vice versa.	✓	n/a	✓

▲ Discount Fixed Rates revert to the equivalent tier of the Discount Variable rate upon expiry of the fixed term - unless refixed.

Auswide Bank Ltd is the issuer of the home loans and lines of credit. Approvals are subject to our credit assessment criteria. Terms, conditions and other fees and charges apply - details on application. Prior to entering into a credit contract with us you should read our Credit Guide - available at our branches or www.auswidebank.com.au

EVERYDAY BANKING + SAVING

SAVE on bank fees!

Open a Mortgage Offset (S8) or Everyday Access (S10) or Line of Credit Access (S15) Account for all your day-to-day banking and we'll waive the monthly Account Service Fee.

Also pay no transaction fees on withdrawals via Auswide Bank branches, 'Auswide Bank' and 'Westpac Group' branded ATMs, EFTPOS, internet/mobile/phone banking, BPAY®, personal cheques, direct debits and periodical payments.

FREE Visa debit card!

Pay no monthly Card Access Fee or Account Service Fee on your linked Visa Debit Account (S29).

These accounts must be held in the same name as one of the borrowers on the Package Loan. Everyday Access is a personal account only - businesses, companies, body corporate, family trusts, superannuation funds, non-profit organisations and clubs are not eligible. BPAY® is a trade mark of BPAY Pty Ltd - ABN 69 079 137 518.

Auswide Bank Ltd is the issuer of the accounts and any non-cash payment facilities used in conjunction with them. Fees which are not waived by this Package continue to apply for charges and to decide if these accounts are appropriate for you please read the 'Terms and Conditions' relevant to your particular account/s, which are available at our branches or www.auswidebank.com.au.

TERM DEPOSITS

Earn MORE interest!

We will pay a 0.10% higher interest rate on term deposits on application.

The term deposit must be held in the same name and account number as one of the borrowers on the Package loan. This benefit is not available on 'special' rates or 'negotiated' term deposit interest rates. The additional rate will only be available from the start of a new term and apply for the period of the term - you will need to reapply for rollovers or new terms.

Auswide Bank Ltd is the issuer of the term deposits. To decide if they are appropriate for you please read the 'Terms and Conditions' for our term deposit accounts, which are available at our branches or www.auswidebank.com.au.

INSURANCE

SAVE on your home BUILDING and CONTENTS cover!

Protect your Home Building and Home Contents together on the same Insurance policy and save up to 15% on your combined premium.*

FREE introductory home BUILDING cover!

Also get up to the first 90 days free Home Building Insurance when purchasing an existing residential property financed through Auswide Bank^.

SAVE on your CAR insurance!

Protect your private motor vehicles with Car Insurance and save up to 5% on your premium.*

The insurance policy/policies must be held in the same name of at least one of the borrowers of the Package Loan. Insurance covers are available from Auswide Bank - ABN 40 087 652 060, Australian Financial Services Licence 239686. In offering this insurance we act as an agent of Allianz Australia Insurance Ltd - ABN 15 000 122 850, Australian Financial Services Licence 234708 (Allianz) - not as your agent. Allianz is the under writer of this insurance. To help you make an informed decision about whether to acquire an Allianz insurance product you should read the Auswide Bank Financial Services Guide and the Product Disclosure Statement available at our branches or www.auswidebank.com.au. We do not provide advice about these policies based on any consideration of your personal objectives, financial situation or needs. To decide if they are right for you please carefully read the relevant Product Disclosure Statement.

* Minimum premiums may apply. Any discounts/entitlements may be subject to rounding and only apply to the extent any minimum premium is not reached.

If you are eligible for more than one, we also apply each of them in a predetermined order to the premium (excluding taxes and government charges) as reduced by any prior applied discounts/entitlements. Discounts may not be applied to any flood component of the premium if applicable.

^ The free cover will apply for 90 days or up to the date of the settlement of your Auswide Bank loan contract (whichever is sooner) from the time you accept the offer. After this free period normal premiums will apply. The free building cover is subject to you purchasing a 12 month Allianz Building Insurance policy. If you withdraw your home loan application or cancel your Package, the free cover period will cease on the date of your withdrawal. If your loan application is declined, the free cover period will cease 5 days from the date of declination.

CREDIT CARDS

NO annual fee!

The annual fee is waived on your new Auswide Bank 'Platinum' Master Card when you apply together with your Freedom Package Loan.

The credit card must be held in the same name of one of the borrowers of the Package Loan. The benefit is not available to existing Auswide Bank MasterCard holders - existing credit cards cannot be switched to this product.

Auswide Bank Master Cards are supplied by arrangement with Card Services, a division of Citigroup Pty Limited - ABN 88 004 325 080, AFSLN and Australian Credit Licence 238098 (Citigroup), which provides and administers the credit. Approval of your application is subject to satisfying Citigroup credit criteria including verification of minimum income, Australian residency and your credit history. Auswide Bank is not responsible for the credit decision regardless of your acceptance for a home loan. Upon approval, Citigroup will notify you of how to meet the identification procedure required by law. Terms, conditions plus other fees and charges apply - full details on application. To help you make an informed decision about whether to acquire a Citigroup credit card through Auswide Bank you should read our Credit Card Credit Guide available at our branches or www.auswidebank.com.au.

TERMS + CONDITIONS

To the extent that there are any inconsistencies between these Terms and Conditions and the terms and conditions relating to your Loan Contract, to your Mandatory Account or to other Eligible Products, then the terms and conditions relating to your Loan Contract, to your Mandatory Account or to other Eligible Products will prevail in respect to the extent of the inconsistency.

Definitions

“**Eligible Loan/ Product**” means any loan or financial product issued by Auswide Bank Ltd or one of our product partners to which Freedom Package benefits apply.

“**Mandatory Bank Account**” means an Everyday Choice (S10), Mortgage Offset Account (S8) 100% Offset Account, Freedom Line of Credit Access Account (S15) or any other account that Auswide Bank Ltd may specify from time to time - which is held in the same name/s and account number as the Package Loan.

“**Package**” means the Auswide Bank Ltd Freedom Package.

“**Package Entry Level Balance**” means the Total Package Borrowings at the time of Package application.

“**Package Loan**” means an eligible loan or line of credit which is approved after 1st April 2015.

“**Total Package Borrowing/s**” means the sum of the outstanding amount of credit under eligible Package Loans which are held under the same borrower name/s and account number.

“**you**” or “**your**” means any holder of the Package or of an Eligible Product.

“**we**” or “**our**” or “**us**” means Auswide Bank Ltd

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1 Acceptance of conditions of use

These Conditions of Use contain the terms and conditions applying to the Auswide Bank Ltd Freedom Package (the Package). By requesting to open a Package, you accept these Conditions of Use.

2 Opening a package

In order to open a Package you must:

- ➔ Request us to open a Package; and
- ➔ Be approved for a qualifying Package Loan; and
- ➔ Open a Mandatory Bank Account .

3 Eligibility for package benefits

New loans:

In order to be eligible for the Package benefits:

- ➔ You must apply for \$150,000 or more in eligible Package Loan/s held under the same borrower name/s and loan account number; and
- ➔ You must pay an annual Package Fee in accordance with clause 7; and
- ➔ You must not be in breach of any of the terms and conditions applicable to any Package Loan, Mandatory Bank Account or Eligible Product; and
- ➔ The Package must not have been cancelled in accordance with clause 5.

Package benefits are only available on Eligible Products held by the borrowers of the eligible Package Loan/s.

Package benefits are not available to loan guarantors.

Loan increases:

An existing Auswide Bank Ltd borrower may also apply for the Package at the time of applying for a loan/credit limit increase of \$150,000 or more on an existing loan/line of credit. The increase must be added to an eligible Package Loan type under the same name and account number. The applicant must meet all other terms and conditions relating to eligibility for the Package.

The Package Benefit “Interest Rate Discount” will be based on the new Total Package Borrowings.

Additional loans:

An existing Auswide Bank Ltd borrower may apply for the Package at the time of applying for a new additional loan of \$150,000 or more. An additional loan must be an eligible Package Loan type. The applicant must meet all other terms and conditions relating to eligibility for the Package.

The Package Benefit "Interest Rate Discount" will be based on the new Total Package Borrowings.

The additional loan is also eligible for all other Package Benefits.

Loan increases and additional loans for existing Freedom Package customers:

An existing Freedom Package borrower may apply to include loan increases or additional loans in their Package.

If approved by Auswide Bank Ltd, the borrower's existing Package Terms and Conditions will apply and they will receive the same benefits as other Eligible Loans held under the Package.

The Package Benefit "Interest Rate Discount" will be based on the new Total Package Borrowings.

4 Application of package benefits

We will apply the loan and everyday banking Package Benefits to the relevant accounts at the time of Package Application. Other Package Benefits will only be applied at your request on application for those Eligible Products.

If your Package is cancelled in accordance clause 5 and you subsequently wish to reapply for the Package after meeting Package eligibility criteria as detailed in clause 3, we may, at our total discretion, allow you to reapply. If we allow you to reapply for the Package, we will apply the loan and everyday banking Package Benefits to the relevant accounts from the date of reapplication. Other Package Benefits may also be reapplied at your request but this will be at the sole discretion of the product issuer.

Applications on some Eligible Products will be subject to issuer approval - regardless of whether your Package Loan is approved. We cannot guarantee approval of Eligible Products which are not issued by Auswide Bank Ltd, such as credit cards, in which case if a product issuer does not approve your Eligible Product application, you will not receive all Package Benefits.

Unless we tell you otherwise, Package Benefits cannot be taken in conjunction with, or in addition to other special or introductory offers, negotiated rates, rewards or discounts offered by Auswide Bank Ltd, its subsidiaries or product partners. Some of the Package Benefits may also be available in conjunction with other special or introductory offers or packages. If a Package Benefit has already been applied or provided as part of another special or introductory offer or package, you are not entitled to another benefit or discount of the same type. i.e. a benefit of the same type will not be applied to a product more than once.

We reserve the right to withdraw, amend, change or add to these Package Benefits subject to Clause 6.

5 Cancellation of the package

Package Benefits are only available during the life of the Package.

If all Package Loans are closed, the Package will be cancelled and all Benefits will cease.

You may cancel your Package at any time by giving us a written request. After we have processed your request, all benefits will cease.

We may cancel your Package immediately if :

- You do not continue to hold a Mandatory Bank Account; or
- You are in breach of any of the terms and conditions applicable to any loan contract with us (whether or not this loan contract is a Package Loan) - including default of payments. (Our rights under this clause are in addition to our rights under such contract); or
- You are in breach of the terms and conditions of one of the other Eligible Products; or
- At our discretion, we provide you with three months written notice.

We will not refund your Package Fee if your Package is cancelled or a Package benefit is removed.

6 Changes to the conditions of use

We may change any part of these Conditions of Use including (but not limited to):

- The Package Fee; or
- The Package Benefits

We will notify you of changes as follows;

If we introduce a fee or charge, we will give you notice of the change at least 30 days before the change takes effect by writing to you ;

If we make any other change which, in the opinion of a reasonable person is likely to impact negatively on your rights under the Package, we will give you notice of the change no later than the day on which it takes effect, by advertisement in the national or local media or by writing to you;

Unless publicised by a government agency or representative body, we will notify you of the introduction or variation of a government charge payable directly or indirectly by you in the national or local media or by writing to you.

7 Fees and charges

An Auswide Bank Ltd Freedom Package Fee is a composite annual fee charged in return for provision of the Package Benefits.

The standard fees and charges, interest rates and premiums otherwise applicable to the respective Package Loans and Eligible Products are amended in accordance with these terms and conditions. In the event of cancellation of the Package under clause 5, the standard fees and charges applicable to the respective Package Loans and Eligible Products will apply.

8 Government taxes and charges

If any government taxes, duties, or charges such as stamp duty become payable (whether by you or by us) on or in connection with these terms and conditions, you authorise us to debit any such amount when due:

- ➔ To your Mandatory Account
- ➔ To any other Auswide Bank Ltd account held by you where there are insufficient funds in the Mandatory Account to pay the amount when due.

9 Waiver

The rights Auswide Bank Ltd has under these terms and conditions cannot be waived except by us giving you written notice waiving the particular right. In particular:

- ➔ We do not waive any right merely because we do not exercise that right or do not exercise it as soon as we can
- ➔ If we exercise a right once or partially, it does not mean we cannot exercise that right again or other rights.

10 Changes in law

If we give you written notice that, in our opinion, it has become illegal in a jurisdiction or otherwise impracticable for us to continue to make any Package Benefit available, our obligations in relation to that Package Benefit thereupon terminate.

11 Assignment of rights

Auswide Bank Ltd may, without telling you and without obtaining your consent, assign any of its rights under, or in connection with, these terms and conditions.

We may give information about these terms and conditions, and your obligations under these terms and conditions, to anyone who is an assignee of our rights under these terms and conditions or is considering becoming an assignee.

You may not transfer any of your rights or obligations under these terms and conditions unless we consent in writing.