

FEES AND CHARGES

HOME LOAN ACCOUNTS



AUSWIDE
BANK

Opened from 8th March 2017

- 🏠 Home Loan Plus
- 🏠 Line of Credit and Line of Credit Access Account
- 🏠 Mortgage Offset Account and Auswide Bank Ltd Freedom Package
- 🏠 RBA Rate Tracker

IMPORTANT: For details of fees and charges for loans, lines of credit or associated mortgage packages funded before 8 March 2017 or other loan products - please refer to your Credit Contract or contact us.

Fee Type	Fee Description	L1 Home Loan Plus	L8 RBA Rate Tracker	L15/S15 Line of Credit	S8 Mortgage Offset	
FOR NEW LOANS, ADDITIONAL LOANS AND LOAN INCREASES						
Establishment Fee	To cover our costs associated with establishing your loan.	\$600 (includes Valuation Fee up to \$300) Freedom Package- NIL	\$300	\$600 (includes Valuation Fee up to \$300) Freedom Package- NIL		
Principal Increase Fee	Payable when we process your request to increase the principal amount of your loan.	\$300 Freedom Package - NIL	\$300	\$300 Freedom Package - NIL		
Progress Payment Fee	Payable when your loan for construction or renovation purposes is first drawn down to cover the costs of the administration of your progress payments.	\$100				
Valuation Fee	Covers the cost of us arranging an independent valuation on a property. The valuation will determine if the value of the security is sufficient to cover the debt and nature of the security meets our lending requirements.	initial Valuation Fee included in Establishment Fee up to \$300 (total per application) initial Valuation Fee included in Package Fee up to \$300 (total per application) subsequent Valuation Fees (eg. additional loans) included in Package Fee up to \$300 (total per application) <i>If the loan is approved and funded, the Valuation Fee will be refunded up to a maximum of \$300 per application. If the loan is not approved or withdrawn, the Valuation Fee is not refundable.</i>				n/a
Lenders Mortgage Insurance Premium	May apply depending on the Loan to Valuation Ratio (LVR) or in other circumstances we require. We will arrange this insurance with a recognised licensed Lenders Mortgage Insurer. In the event of a loan default and subsequent 'mortgagee in possession' sale, the insurance may protect us by covering any shortfall in the outstanding debt and the sale price of the security property/s.	premium varies according to the amount borrowed and the valuation of the secured property/s - an estimate will be provided after the security valuation is received				
Rate Lock Fee	If you elect to lock-in a fixed interest rate prior to loan drawdown.	the greater of 0.15% of loan OR \$250	n/a			
Property Inspection Fee	Covers the cost of us arranging independent inspection on a property under construction or renovation.	charged at cost				
Document Preparation. Out of Pocket Expenses	May apply where we need to engage external solicitors to prepare the mortgage documents. Covers the cost of documentation preparation, Government charges etc.					
ONGOING FEES						
Package Fee	For a mortgage package including banking and insurance savings in association with your eligible discounted loan or line of credit.	Freedom Package - \$395 / annum	n/a	Freedom Package - \$395 / annum		
Account Service Fee	To maintain the costs of keeping the account.	\$10 / month Freedom Package - NIL	n/a	\$10 / month Freedom Package - NIL		
OTHER SERVICE FEES AND CHARGES YOU MAY HAVE TO PAY						
Basic Variation Fee	Payable when we process your request to change or restructure your repayment	\$150				
Complex Variation Fee	Payable when we process your request that varies your product, security, interest rate or repayment type, unless switching to Principal and Interest Repayments.	\$300 + any applicable break costs Freedom Package - Fee is waived when changing the interest rate type e.g. from variable to fixed. (applicable break costs still apply)				
Redraw Fee	Payable when we manually process your request (eg: in Branch) to redraw available advance funds from your loan account. Excludes online redraws	\$20	n/a		n/a	
Break Costs	If during a fixed rate period you repay all (or substantially all) the outstanding amount of credit or you change interest rate type or you change the fixed interest rate.	calculated at the time of your request	n/a			
Default Fee	For any loan where there is an amount overdue for payment past it's due date.	OVERDUE: less than 30 days - \$35 30 to 59 days - \$75 60 to 89 days - \$100 90+ days - \$150/month				
Default Administration Fee	When a default occurs under the credit agreement - other than a default in making a payment	\$20 / default				n/a
Documents Search Fee	May apply when you request us to conduct a search for documents associated with your loan.	\$50 / hour (minimum charge \$30)				
Access Account Credit Limit Adjustment Fee	Each time you request an adjustment to the credit limits applicable to any access accounts	n/a	\$25 per adjustment	n/a		

Fee Type	Fee Description	Home Loan Plus	RBA Rate Tracker	Line of Credit	Mortgage Offset
OTHER SERVICE FEES AND CHARGES YOU MAY HAVE TO PAY - continued					
Valuation Fee	Covers the cost of us arranging an independent valuation on a property in circumstances such as a partial release of security or a substitution of security. The valuation will determine if the value of the security is sufficient to cover the debt and nature of the security meets our lending criteria	charged at cost			
Titles Office Search	To check ownership, existing mortgages, covenants, caveats and easements on the property to be used as security through a search with the applicable State/Territory Government.	fee varies		n/a	
Conditions Subsequent Compliance Costs	May apply to reimburse us the costs associated with confirming compliance with any special conditions in your loan agreement, such as the charges from third parties to provide reports to us.	charges vary - charged at cost			
RTGS (Real Time Gross Settlement) Payment	When you request us to transfer funds to another Australian financial institution on the same day.	\$20 / payment			
Audit Certificate Fee	When you request us to prepare an Audit Certificate.	\$15 / certificate			
Additional Statement Fee	When you request us to issue a statement on your account which is additional to the applicable free statement limits.	\$7.50 / statement			
Cheque Stop Payment Fee	When you request us to arrange a stop payment on a personal cheque you have drawn.	n/a	'bank' cheque - \$10 / notice business / personal cheque - \$7 / notice		
Special Cheque Clearance	When you request us to arrange a special clearance on a cheque deposit.	as advised by applicable financial institution			
Card Replacement Fee	When we issue a replacement Card that you have reported lost, stolen or damaged or where you have forgotten your PIN.	\$10 / replacement card			
Coin Counting Fee	When we are required to count coin at your request and is based on whether the coin is sorted into denominations or not.	SORTED: NIL if banked to Auswide Bank Ltd OR 10% of value if NOT banked to Auswide Bank Ltd NOT SORTED: 10% of value if banked to Auswide Bank Ltd OR not offered if NOT banked to Auswide Bank Ltd			
Coin Supply Fee	We may levy a charge for the regular supply of coin - such charge will reflect costs levied to us by our cash supplier.	n/a	charge advised per coin request		
Cash Handling Fee	May apply if we are being utilised as a cash 'clearing house' to levy the costs we incur in handling physical cash (eg. security).	0.5% of the total deposit amount (we will contact you prior to charging to discuss the application, amount and timing of any charge)			
Dormant Account Fee	An account is classified dormant when it has had no customer initiated transactions (withdrawals or deposits) for over 2 years.	n/a	\$15 / occasion		

FEES WHICH MAY BE PAYABLE ON TERMINATION OF YOUR LOAN

Mortgage Release Fee	Payable when we process your request to release a security from your loan, including a partial release.	\$350 per mortgage	n/a
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TRANSACTION FEES AND CHARGES

Auswide Bank Ltd or Westpac Group ATM withdrawal	When you use your Card at an 'Auswide Bank Ltd' or 'Westpac Group' branded ATM to withdraw from your account.	n/a	NIL	6 / month free then \$0.60 each Freedom Package - NIL
Auswide Bank Ltd or Westpac Group ATM balance enquiry	When you use your Card at an 'Auswide Bank Ltd' or 'Westpac Group' branded ATM to check your account balance.		NIL	6 / month free then \$0.60 each Freedom Package - NIL
EFTPOS	When you use your Card to pay for purchases and make withdrawals at retail outlets with a Point of Sale facility.		8 / month free then \$0.50 each Freedom Package - NIL	4 / month free then \$0.50 each Freedom Package - NIL
Cheque Withdrawal using Chequebook	When you write a cheque and it is debited from your account.		\$10 / month free then \$1 each	\$4 / month free then \$1 each
'Bank' Cheques	A cheque available for one off purchase by accountholders from our branches.		\$12 / cheque	
Auto-Sweep	A pre-approved 'sweep' that automatically transfers funds between nominated Auswide Bank Ltd accounts, in the event you do not have sufficient funds (or sufficient 'clear' funds) in the account to be debited for a direct debit, external payment or cheque written.		\$0.50 / sweep	
Direct Debit, External Payment or Electronic Funds Transfer - External	An automatic payment from your Auswide Bank Ltd account to an account at another financial institution or an automatic payment to another organisation such as an insurance company.		\$0.50 each Freedom Package - NIL	\$0.50 each Freedom Package - NIL
Internet and Mobile Banking Payment - External	A one-off for regular automatic payment to an account at another financial institution arranged through internet or mobile banking.		\$0.50 each Freedom Package - NIL	\$0.50 each Freedom Package - NIL
Bank@Post Cash Withdrawal / Transfer	When you make a withdrawal or transfer from your account at an Australia Post Bank@Post outlet.		\$2 each	4 / month free then \$2 each
Bank@Post Balance Enquiry	When you request an account balance at an Australia Post Bank@Post outlet.		\$0.20 each	

DISHONOUR FEES

Cheque Deposit Dishonour Fee - Bank@Post	When a cheque deposited to your loan account at an Australia Post Bank@Post outlet is dishonoured.	as advised by Australia Post		
Cheque Written Dishonour Fee	When you write a cheque and there are insufficient funds or insufficient 'clear' funds in your account to be debited.	\$25 / cheque dishonour		
Direct Debit and External Payment - Reject Fee	When you arrange a direct debit or external payment and there are insufficient funds or insufficient 'clear' funds in your account to be debited for payment to the external third party to be made.	n/a	\$25 / rejection	
Internet and Mobile Banking External Payment - Reject Fee	When you arrange a payment to an account at another financial institution using internet or mobile banking and there are insufficient funds or insufficient 'clear' funds in your account to be debited for payment to be made.			

♦ The scenario that would deem this fee applicable is where you regularly deposit cash to an Auswide Bank Ltd account and subsequently transfer all, or the substantial portion of, the account balance to another financial institution.

♣ When a sweep occurs, the fee will be levied against the account/s being swept from. If sweeps are required from more than one account to cover insufficient funds, each account that is being swept from will attract the fee.

♦ List available on request or at www.auswidebank.com.au

✕ Limits apply on withdrawals. Some postal outlets do not have an electronic link to the Bank@Post network.

These fees and charges are applicable to new loans at the time of printing however are subject to change including the addition of new fees and charges. You must pay the fees and charges applicable from time to time. Actual fees and charges may vary for individual applications. Auswide Bank Ltd reserves the right to not refund any fees incurred.