

## FEES AND CHARGES

# HOME LOAN ACCOUNTS



Opened from 21st May 2018

- 🏠 Home Loan Plus
- 🏠 Line of Credit and Line of Credit Access Account
- 🏠 Mortgage Offset Account and Auswide Bank Ltd Freedom Package
- 🏠 RBA Rate Tracker

**IMPORTANT:** For details of fees and charges for loans, lines of credit or associated mortgage packages funded before 21st May 2018 or other loan products - please refer to your Credit Contract or contact us.

Fee Type	Fee Description	L1 Home Loan Plus	L8 RBA Rate Tracker	L15/S15 Line of Credit	S8 Mortgage Offset
<b>FOR NEW LOANS, ADDITIONAL LOANS AND LOAN INCREASES</b>					
Establishment Fee	To cover our costs associated with establishing your loan.	\$600 (includes Valuation Fee up to \$300) Freedom Package- NIL	\$300	\$600 (includes Valuation Fee up to \$300) Freedom Package- NIL	
Principal Increase Fee	Payable when we process your request to increase the principal amount of your loan.	\$300 Freedom Package - NIL	\$300	\$300 Freedom Package - NIL	
Progress Payment Fee	Payable when your loan for construction or renovation purposes is first drawn down to cover the costs of the administration of your progress payments.	\$100			
Valuation Fee	Covers the cost of us arranging an independent valuation on a property. The valuation will determine if the value of the security is sufficient to cover the debt and nature of the security meets our lending requirements.	initial Valuation Fee included in Establishment Fee up to \$300 (total per application) initial Valuation Fee included in Package Fee up to \$300 (total per application) subsequent Valuation Fees (eg. additional loans) included in Package Fee up to \$300 (total per application) <i>If the loan is approved and funded, the Valuation Fee will be refunded up to a maximum of \$300 per application. If the loan is not approved or withdrawn, the Valuation Fee is not refundable.</i>			n/a
Lenders Mortgage Insurance Premium	May apply depending on the Loan to Valuation Ratio (LVR) or in other circumstances we require. We will arrange this insurance with a recognised licensed Lenders Mortgage Insurer. In the event of a loan default and subsequent 'mortgagee in possession' sale, the insurance may protect us by covering any shortfall in the outstanding debt and the sale price of the security property/s.	premium varies according to the amount borrowed and the valuation of the secured property/s - an estimate will be provided after the security valuation is received			
Property Inspection Fee	Covers the cost of us arranging independent inspection on a property under construction or renovation.	charged at cost	n/a	charged at cost	
Document Preparation. Out of Pocket Expenses	May apply where we need to engage external solicitors to prepare the mortgage documents. Covers the cost of documentation preparation, Government charges etc.	charged at cost			
Rate Lock Fee	If you elect to lock-in a fixed interest rate prior to commencement of the fixed rate term.	the greater of 0.15% of loan OR \$250		n/a	
<b>ONGOING FEES</b>					
Package Fee	For a mortgage package including banking and insurance savings in association with your eligible discounted loan or line of credit.	Freedom Package - \$395 / annum	n/a	Freedom Package - \$395 / annum	
Account Service Fee	To maintain the costs of keeping the account.	\$10 / month Freedom Package - NIL	n/a	\$10 / month Freedom Package - NIL	
<b>OTHER SERVICE FEES AND CHARGES YOU MAY HAVE TO PAY</b>					
Mortgage Offset Administration Fee	Payable when we link your qualifying loan to a qualifying deposit account to provide mortgage offset (if this facility is available on your loan)	\$75		n/a	
Basic Variation Fee	Payable when we process your request to change or restructure your repayment	\$150			
Complex Variation Fee	Payable when we process your request that varies your product, security, interest rate or repayment type, unless switching to Principal and Interest Repayments.	\$300 + any applicable break costs Freedom Package - Fee is waived when changing the interest rate type e.g. from variable to fixed. (applicable break costs still apply)			
Redraw Fee	Payable when we manually process your request (eg: in Branch) to redraw available advance funds from your loan account. Excludes online redraws	\$20		n/a	n/a
Break Costs	If during a fixed rate period you repay all (or substantially all) the outstanding amount of credit or you change interest rate type or you change the fixed interest rate.	calculated at the time of your request		n/a	
Default Fee	For any loan where there is an amount overdue for payment past it's due date.	<b>OVERDUE:</b> less than 30 days - \$35 30 to 59 days - \$75 60 to 89 days - \$100 90+ days - \$150/month			

Fee Type	Fee Description	Home Loan Plus	RBA Rate Tracker	Line of Credit	Mortgage Offset
<b>OTHER SERVICE FEES AND CHARGES YOU MAY HAVE TO PAY - continued</b>					
Default Administration Fee	When a default occurs under the credit agreement - other than a default in making a payment		\$20 / default		n/a
Documents Search Fee	May apply when you request us to conduct a search for documents associated with your account other than documents covered by the Document Recovery Fee.		\$50 / hour (minimum charge \$30)		
Document Recovery Fee	When you ask us to obtain a copy of a deposited cheque, a sales voucher or any deposit, withdrawal or transfer form.		\$5 per copy or Document Search Fee - whichever is lower		
Investigation / Correction Fee	When you request a trace, reversal or correction of a payment such as BPAY, direct debit or credit or where you ask us to investigate a disputed transaction.		\$15 per occasion.		
Access Account Credit Limit Adjustment Fee	Each time you request an adjustment to the credit limits applicable to any access accounts	n/a		\$25 per adjustment	n/a
Valuation Fee	Covers the cost of us arranging an independent valuation on a property in circumstances such as a partial release of security or a substitution of security. The valuation will determine if the value of the security is sufficient to cover the debt and nature of the security meets our lending criteria		charged at cost		
Titles Office Search	To check ownership, existing mortgages, covenants, caveats and easements on the property to be used as security through a search with the applicable State/Territory Government.		fee varies		n/a
Conditions Subsequent Compliance Costs	May apply to reimburse us the costs associated with confirming compliance with any special conditions in your loan agreement, such as the charges from third parties to provide reports to us.		charges vary - charged at cost		
RTGS (Real Time Gross Settlement) Payment	When you request us to transfer funds to another Australian financial institution on the same day.		\$20 / payment		
Audit Certificate Fee	When you request us to prepare an Audit Certificate.		\$15 / certificate		
Paper Statement Fee	To reimburse the cost of producing and posting paper statements		\$1 / statement		
Additional Statement Fee	Payable when you request us to issue an additional statement on your account.		\$7.50 / statement		
Direct Debit Stop Payment	When you ask us to stop payment on a direct debit		\$7 / request		
Cheque Stop Payment Fee	When you request us to arrange a stop payment on a personal cheque you have drawn.	n/a		'bank' cheque - \$10 / notice business / personal cheque - \$7 / notice	
Special Cheque Clearance	When you request us to arrange a special clearance on a cheque deposit.			as advised by applicable financial institution	
Card Replacement Fee	When we issue a second or subsequent replacement card for any reason.		\$10 / replacement card		
Emergency Card / Emergency Cash Disbursement Fee	Payable when you request a Visa Credit Emergency Card or Emergency Cash	n/a	n/a	Unascertainable – as quoted by the Visa Global Customer Assistance Service	
Cash or coin 'Special Order'	Payable where a branch does not have sufficient cash or coins available and if Auswide Bank needs to arrange a special order and delivery from our supplier to accommodate a customer's request.		n/a	as per quote from the Bank's cash supplier	
Dormant Account Fee	An account is classified dormant when it has had no customer initiated transactions (withdrawals or deposits) for over 2 years.		n/a		\$15 / occasion

### FEES WHICH MAY BE PAYABLE ON TERMINATION OF YOUR LOAN

Mortgage Release Fee	Payable when we process your request to release a security from your loan, including a partial release.		\$350 per mortgage		n/a
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### TRANSACTION FEES AND CHARGES

EFTPOS	When you use your Card to pay for purchases and make withdrawals at retail outlets with a Point of Sale facility.			8 / month free then \$0.50 each Freedom Package - NIL	4 / month free then \$0.50 each Freedom Package - NIL
Cheque Withdrawal using Chequebook	When you write a cheque and it is debited from your account. ♦			20 / month free then \$1 each	\$4 / month free then \$1 each
'Bank' Cheques	A cheque available for one off purchase by accountholders from our branches.			\$12 / cheque	
Auto-Sweep	A pre-approved 'sweep' that automatically transfers funds between nominated Auswide Bank Ltd accounts, in the event you do not have sufficient funds (or sufficient 'clear' funds) in the account to be debited for a direct debit, external payment or cheque written.			\$0.50 / sweep	
Direct Debit	An automatic payment from your Auswide Bank Ltd account to an account at another financial institution or an automatic payment to another organisation such as an insurance company. ⬆	n/a		\$0.50 each Freedom Package - NIL	\$0.50 each Freedom Package - NIL
External Payment	Payable if we process an electronic payment to an account at another Australian bank or financial institution. This includes payments which you initiate electronically.			\$0.60 each Freedom Package - NIL	
Internet and Mobile Banking Payment - External	Payable if we process an electronic payment to an account at another Australian bank or financial institution. This includes payments which you initiate electronically.			\$0.60 each Freedom Package - NIL	\$0.60 each Freedom Package - NIL
Bank@Post Cash Withdrawal / Transfer	When you make a withdrawal or transfer from your account at an Australia Post Bank@Post outlet. ✕			\$2 each	4 / month free then \$2.50 each
Bank@Post Balance Enquiry	Payable if you request an account balance at an Australia Post Bank@Post outlet ✕			\$1.00 / enquiry	

## DISHONOUR FEES

Cheque Deposit Dishonour Fee - Bank@Post	When a cheque deposited to your loan account at an Australia Post Bank@Post outlet is dishonoured.	as advised by Australia Post	
Cheque Written Dishonour Fee	When you write a cheque and there are insufficient funds or insufficient 'clear' funds in your account to be debited.	n/a	\$25 / cheque dishonour
Direct Debit and External Payment - Reject Fee	When you arrange a direct debit or external payment and there are insufficient funds or insufficient 'clear' funds in your account to be debited for payment to the external third party to be made.		\$25 / rejection
Internet and Mobile Banking External Payment - Reject Fee	When you arrange a payment to an account at another financial institution using internet or mobile banking and there are insufficient funds or insufficient 'clear' funds in your account to be debited for payment to be made.		

▼ The scenario that would deem this fee applicable is where you regularly deposit cash to an Auswide Bank Ltd account and subsequently transfer all, or the substantial portion of, the account balance to another financial institution.

▲ When a sweep occurs, the fee will be levied against the account/s being swept from. If sweeps are required from more than one account to cover insufficient funds, each account that is being swept from will attract the fee.

◆ List available on request or at [www.auswidebank.com.au](http://www.auswidebank.com.au)

✕ Limits apply on withdrawals. Some postal outlets do not have an electronic link to the Bank@Post network.

These fees and charges are applicable to new loans at the time of printing however are subject to change including the addition of new fees and charges. You must pay the fees and charges applicable from time to time. Actual fees and charges may vary for individual applications. Auswide Bank Ltd reserves the right to not refund any fees incurred.