

19 May 2015

Auswide Bank home loans rated best value

- **Auswide Bank awarded five-star rating by CANSTAR**
- **Freedom Package receives national recognition for outstanding value**

Auswide Bank has received national recognition for the competitiveness of our Freedom Package home loans.

The CANSTAR Home Loan Star Ratings Report awarded Auswide Bank a five-star rating for both our 'residential' and 'investment' variable home loans with Freedom Package, the highest rating available.

The Home Loan Star Ratings Report looks at 101 lenders and 1,298 loan products to determine which providers and products offer outstanding value for borrowers.

Each home loan is reviewed for the CANSTAR Home Loan Star Ratings Report using a sophisticated and unique ratings methodology that awards points for comparative pricing and for the array of positive features attached to each loan. To arrive at the total score, CANSTAR applies a weight against the pricing and feature scores and which reflects the relative significance of either costs or features in determining the best-value home loan products.

Martin Barrett, Managing Director said he is very excited about Auswide Bank receiving this independent assessment and ranking.

"CANSTAR Home Loan Star Ratings range from five down to one-star. Our five-star rated Freedom Package variable rate home loans have been assessed as offering outstanding value.

With the majority of home loans in Australia on variable rates, it proves that Auswide Bank is providing a competitive, if not superior, home loan offer compared to the bulk of our competitors, including most of the major banks.

Small things. Big difference.

The fact that the rating is determined on both price and features is very important as too often new borrowers sacrifice flexibility and the ability to make loan savings for the cheapest interest rate.

The ratings do not measure the quality of customer service, so when you add Auswide Bank's customer commitment and responsiveness, it all adds up to a very good reason for people to consider talking to us about their next residential or investment home loan."

About Auswide Bank Ltd

Auswide Bank is helping Australians achieve home ownership, create wealth, access banking & financial services that make their life easier and help them to protect their assets and loved ones from financial loss or hardship.

We provide an extensive range of personal and business banking products and services issued directly or in partnership with leading service providers via branches, strategic relationships and online & digital channels.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Even though we are a smaller bank, we believe that small things that make us different and can make a big difference for our customers and communities.

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