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Renters failing to protect their assets

- **Research reveals that an alarming 74% of renters have not insured their home contents**

Nearly three-quarters of Australia's renters don't insure their household belongings, according to research from the Insurance Council of Australia*

The research found that 74% of renters don't have contents insurance, compared with just seven per cent of homeowners.

Experts say many of the nation's 2.5 million rental households do not value their assets highly enough and are confused about cover, perhaps not realising that just a small weekly premium could provide peace of mind in most cases.

Auswide Bank's insurance partner, Allianz, offers renters 'contents only' cover under a home insurance policy, allowing them to protect their possessions at their rental property against things like fire and theft. Cover is available from just \$1 a day^.

Renters also have an option to cover portable items against accidental loss or damage when taken away from home - even overseas.

Allianz also offers 'new for old' replacement for contents~, the option to specify a replacement value for most valuable items if their value exceeds the standard policy limits and protection for fraudulent use of lost or stolen credit cards.

Property owner or landlords may have the protection of Landlord Insurance, which covers the landlord's property, however Landlord Insurance cover doesn't extend to a renter's belongings at the rental property.

No matter where you live, for more information about protecting your valuable possessions while renting or to discuss any of your insurance needs, call Auswide Bank on 1300 138 831 or visit a branch.

Small things. Big difference.

Auswide Bank Ltd ABN 40 087 652 060, AFSL 239686 arranges this insurance for the insurer Allianz Australia Insurance Limited ABN 15 000 122 850 AFSL 234708 and not as your agent. Terms, conditions, limits and exclusions apply. Before making a decision about this insurance product please consider the relevant Product Disclosure Statement available at www.auswidebank.com.au

**Understand Insurance – Home Insurance Report, prepared by Quantum market Research for the Insurance Council of Australia – August 2014*

^Cost per day is based on the average premium paid between 1/6/14 and 31/12/14 by renters insuring \$30,000-\$32,000 of contents cover only under Allianz Classic Home Insurance. Excludes optional covers such as Flood and Personal Effects. Individual premiums may vary depending on rating factors such as suburb, insured age and claims history.

~ At Allianz's discretion and subject to availability.

About Auswide Bank Ltd

Auswide Bank, formerly Wide Bay Australia, is helping Australians achieve home ownership, create wealth, access banking & financial services that make their life easier and help them to protect their assets and loved ones from financial loss or hardship.

We provide an extensive range of personal and business banking products and services issued directly or in partnership with leading service providers via branches, strategic relationships and online & digital channels.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Even though we are a smaller bank, we believe that it's the small things that make us different and can make a big difference for our customers and communities.

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