

03 February 2016

## Auswide Bank extends availability of Visa Debit

- **Visa Debit Card now available on range of Auswide Bank accounts.**
- **Cashcard to be wound up.**

Following increasing demand from customers, Visa Debit Card has been extended to a range of other Auswide Bank accounts.

Ray Linderberg, General Manager Marketing & Products, said popularity of Visa Debit was growing rapidly in Australia.

He said the bank's surveys revealed customers wanted access to their own money in Australia, but also overseas via ATM's and EFTPOS. "Increasingly, they are also demanding the ability to shop online and make phone and mail order purchases."

"Visa Debit Card provides all these features, as well as payWave, a secure, contactless payment technology that will help customers spend less time at the register when shopping. For transactions under \$100 simply wave your card in front of a contactless reader and go, there's no need for a signature or a PIN unless you would prefer to use one."

Mr Linderberg said Visa Debit has been extended to the following Auswide Bank accounts:

- Everyday Access Account
- Everyday Choice Account
- Everyday Pension Account
- Mortgage Offset Account
- Cash Management Account
- Everyday Club Account
- Business Access Account
- Line of Credit
- Home Loan Plus

Given Visa Debit contains all the functionality of an Auswide Bank Cashcard, the bank also decided to wind up Cashcard, however customers with Cashcards can continue using their Cashcard until they expire.

Mr Linderberg said Visa Debit incorporates more security features than Cashcard, such as chip technology. "Customers also enjoy the comfort of Visa Global Customer Assistance Centre and Verified by Visa for safer online purchases. The assurance of Visa's Zero Liability policy is a guarantee from Visa

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that you will not be held responsible for fraudulent charges to your card, however it is still important to report lost or stolen cards as soon as possible.”

He said Auswide Bank customers with Visa Debit can also enjoy Visa Entertainment. “This includes concert and theatre ticket pre-sales, special movie screenings, member offers and much more.”

Customers with questions about the card banking changes can contact a branch or call the Australian-based Customer Contact Centre on 1300 138 831.

## About Auswide Bank Ltd

Auswide Bank is helping Australians achieve home ownership, create wealth, access banking & financial services that make their life easier and help them to protect their assets and loved ones from financial loss or hardship.

We provide an extensive range of personal and business banking products and services issued directly or in partnership with leading service providers via branches, strategic relationships and online & digital channels.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Even though we are a smaller bank, we believe that it's the small things that make us different and can make a big difference for our customers and communities.

### ALL MEDIA ENQUIRIES TO:

Carly Ryder

P (07) 4150 4008

E [cryder@auswidebank.com.au](mailto:cryder@auswidebank.com.au)

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