

22 June 2016

Auswide Bank sweetens offer to home investors

Bank reduces investment loan interest rates.

Auswide Bank has announced decreases to interest rates for new home loans used for principally investment purposes.

The bank has announced reduction to 2 and 3 year fixed rate home loans to 4.19% and discount package variable rates to 4.29% for loans used to purchase, construct or refinance homes principally for investment purposes.

The rates apply to new investment home loans of \$150,000 or more and are available for LVR's up to 90% and are available to approved applicants.

Mr Martin Barrett, Managing Director said the reduction is good news for borrowers.

“Our investment home loans include features such as 100% offset account and online redraw, even on these low fixed rate offers.

In addition as part of our Freedom Package, customers will enjoy savings on everyday banking fees and home & car insurance discounts.

Mr Barrett said Auswide Bank home loans are available via Auswide Bank branch lenders who can be contacted on 1300 138 831 or through accredited mortgage brokers.

Small things. Big difference.

About Auswide Bank Ltd

Auswide Bank is helping Australians achieve home ownership, create wealth, access banking & financial services that make their life easier and help them to protect their assets and loved ones from financial loss or hardship.

We provide an extensive range of personal and business banking products and services issued directly or in partnership with leading service providers via branches, strategic relationships and online & digital channels.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Even though we are a smaller bank, we believe that it's the small things that make us different and can make a big difference for our customers and communities.

ALL MEDIA ENQUIRIES TO:

Martin Barrett

P (07) 4150 4001

E mbarrett@auswidebank.com.au

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