

4 July 2016

Auswide Bank welcomes boost to Queensland First Home Owners Grant

- Queensland Government boosts First Home Owner Grant
- Grant now \$20,000 for eligible applicants

Auswide Bank has welcomed the announcement by the Queensland Government of a one-off, 12-month boost of \$5,000 to the Queensland First Home Owners Grant.

From 1st July 2016, the Grant previously known as the Great Start Grant, will be worth \$20,000 to eligible first home owners, helping them to obtain their new first home sooner.

Martin Barrett, Auswide Bank. Managing Director said the boost is good news for aspiring first home owners.

“Depending on the date of your contract, eligible first owners will receive \$15,000 or \$20,000 towards buying or building their new house, unit or townhouse (valued at less than \$750,000). Auswide Bank is 100% supportive of this initiative that helps people realise their home owning ambitions. Auswide Bank branch lenders are equipped to help an applicant understand and apply for the Grant or other state government grants.”

Mr Barrett said Auswide Bank is also actively supporting first home owners achieve their dreams in a number of ways.

“Our home loan deposits start from 5% genuine savings and we’ll consider various other options such as a gift from a family member or another source like the First Home Owner Grant to go towards the total contribution. We also understand that it may be difficult for some young people to aspire to owning a home of their own without assistance so we also provide opportunities for immediate family members to assist. This could include consideration of a guarantee for part of the home loan or a family contribution towards the direct costs of arranging a home loan.”

Small things. Big difference.

Mr Barrett said Auswide Bank recently ran a series of first home owner seminars across Queensland which had been well supported.

First home owners can contact an Auswide Bank branch lenders about the First Home Owner Grant or the benefits of Auswide Bank home finance, either by visiting an Auswide Bank Branch or calling 1300 138 831. Auswide Bank home loans are also available through accredited mortgage brokers.

More information on how Auswide Bank is helping first homeowners is available on our website at <http://www.auswidebank.com.au/personal/home-loans/finance-for-first-home-owners/>

About Auswide Bank Ltd

Auswide Bank is helping Australians achieve home ownership, create wealth, access banking & financial services that make their life easier and help them to protect their assets and loved ones from financial loss or hardship.

We provide an extensive range of personal and business banking products and services issued directly or in partnership with leading service providers via branches, strategic relationships and online & digital channels.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Even though we are a smaller bank, we believe that it's the small things that make us different and can make a big difference for our customers and communities.

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