

4 July 2016

## Auswide Bank welcomes new Financial Claims Scheme website

- **APRA website provides information on the Australian Government Deposit Guarantee**

Auswide Bank has welcomed the announcement by the Australian Prudential Regulation Authority (APRA) regarding the launch of a dedicated website about the Australian Government Deposit Guarantee.

The website [www.fcs.gov.au](http://www.fcs.gov.au) provides information for the public on how depositors (and general insurance policyholders) are covered under the Financial Claims Scheme (FCS).

Martin Barrett, Auswide Bank Managing Director said in the unlikely event that a bank, building society or credit union becomes insolvent, the Australian Government may activate the FCS, which enables quick access to deposits that are protected under the Scheme.

“Under the Scheme, certain deposits are protected up to a limit of \$250,000 for each account-holder at any bank, building society or credit union that is authorised by the Australian Prudential Regulation Authority (APRA).”

“The website lists Auswide Bank customers as being covered by the Guarantee up to the available limits on eligible deposit accounts.”

More information on investment security at Auswide Bank is available on the bank’s website at [www.auswidebank.com.au/info/investment-security/](http://www.auswidebank.com.au/info/investment-security/)

*Small things. Big difference.*

## About Auswide Bank Ltd

Auswide Bank is helping Australians achieve home ownership, create wealth, access banking & financial services that make their life easier and help them to protect their assets and loved ones from financial loss or hardship.

We provide an extensive range of personal and business banking products and services issued directly or in partnership with leading service providers via branches, strategic relationships and online & digital channels.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Even though we are a smaller bank, we believe that it's the small things that make us different and can make a big difference for our customers and communities.

*Small things. Big difference.*