

Auswide Bank's *Guide to* **GRANDFATHERED DEPOSIT ACCOUNTS**

Issued by Auswide Bank Ltd ABN 40 087 652 060/Australian Financial Services
& Australian Credit Licence 239686

Effective from 1st October 2023



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— **BANK** —

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Small things. Big difference.

GRANDFATHERED DEPOSIT ACCOUNTS

Terms and Conditions

Our Terms and Conditions for Grandfathered Deposit Accounts contain important information about Auswide Bank's accounts and banking services for customers with Grandfathered bank accounts.

Our Terms and Conditions for Grandfathered Deposit Accounts ('Terms and Conditions') consist of:

- Guide to Grandfathered Deposit Accounts (this document)
- + Guide to Banking Services
- + Privacy Policy

You should read these documents before making a decision to open an account with us, acquire any banking services, or make any transactions. You should retain these documents in case you need to refer to them at a later date.

Our Terms and Conditions have been designed to help you:

- decide if our accounts and banking services meet your needs
- compare all the features, terms, conditions, fees and charges of our accounts and banking services with those of others.

Please note that our Terms and Conditions do not take into account your particular personal objectives, financial situation or needs.

Updating our Terms and Conditions

Where required by law, or where we subscribe to a particular code, we will notify you in advance of any changes to our Terms and Conditions in accordance with the requirements of that law or code.

You can also find out more about our current Terms and Conditions by:

- talking to one of our consultants at any branch or by phone on **1300 138 831**; or
- visiting our website at **www.auswidebank.com.au**

Auswide Bank's GRANDFATHERED DEPOSIT ACCOUNTS

These accounts are no longer available to be opened.

Grandfathered Deposit Accounts are as follows:

Young Achievers Account

Portfolio Facility Line of Credit Access Account

GRANDFATHERED DEPOSIT ACCOUNTS

Features Overview	GRANDFATHERED ACCOUNTS	
	Young Achievers Account S19	Portfolio Facility Line of Credit Access Account S13
entity use	under 18's	Personal + investment customers
passbook account option	✓	✗
statement account option	✓	✓
account service fee	✗	NIL (an annual portfolio facility fee applies)
cleared funds on-call	✓	✓
interest payment structure	tiered rate applies to each part of the balance only	Interest charged monthly on whole of debit balance (no interest payable)
interest calculated	on daily balances	on daily balances
interest paid	monthly	N/A
minimum opening balance	NIL	NIL
minimum balance to be retained	NIL	NIL
branch access	✓	✓
cheque book	✗	✗ [◇]
bank cheques	✓	✓
phone banking	✓	✓
internet and mobile banking (including BPAY® View)	✓	✓
Visa Debit Card (access ATMs, EFTPOS, Bank@POST)	✓~	✓~
BPAY® to pay bills	✓	✓
direct credits (wages, pension, rent, dividends etc)	✓	✓
direct debits (to other financial institutions/ organisations)	✓	✓
internal transfer (to other Auswide Bank accounts)	✓	✓
external payment (to another financial institution)	✓	✓
RTGS 'same day' payment to an external bank account	✓	✓
transfer to an overseas bank account	✓	✓
auto-sweep facility	✓	✓
sub-accounts	✓	✓
account labels (eg. 'car', 'holiday')	✓	✓

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~ Visa Debit Card allows access to Australian and overseas ATM's, EFTPOS, Bank@Post and purchases by mail, phone or internet.

▮ Waivers - refer to Fee Waivers - Monthly Account Service Fee - Page 6

◇ Cheque books available on accounts opened prior to 1st October 2023 which have previously had a cheque book issued.

GRANDFATHERED DEPOSIT ACCOUNTS

These symbols let you know that the fee will be DEBITED FROM YOUR ACCOUNT at:

▲ the end of the calendar month ▼ the time it is incurred/when a particular service is used
Please note: if there are insufficient funds in your account at these times we will overdraw it until fees/charges are recovered from you.

GRANDFATHERED ACCOUNTS

Fees and Charges	Young Achievers Account S19	Portfolio Facility Line of Credit Access Account S13
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These accounts are no longer available to be opened.

Administrative Fees

Account Service Fee ▲■ to levy the operating costs we incur in managing your account and providing its related services	NIL	NIL (an annual portfolio facility fee applies)
Card Access Fee applies to the Visa Debit Card and will be charged once monthly regardless of how many cards are attached	NIL	NIL

Transaction Fees

BRANCH STAFF ASSISTED and CHEQUE BANKING

Cash Deposit	FREE	FREE
Cash Withdrawal ▲ withdraw cash over the counter at an Auswide Bank branch/agency	FREE	FREE
Transfer to another Auswide Bank account ▲ a transfer between two Auswide Bank accounts at an Auswide Bank branch/agency	FREE	FREE
Cheque deposit processing charged per cheque deposited at an Auswide Bank branch or by mail	FREE	FREE
Bank Cheques ▲ available for one-off purchase by accountholders	\$12/ "bank" cheque	\$12/ "bank" cheque
Deposit - Foreign currency cheque draft ▼ each time a foreign currency/draft is deposited	\$5/cheque OR \$50/cheque if greater than \$5,000 or where issuing bank is required to clear and settle the cheque	\$5/cheque OR \$50/cheque if greater than \$5,000 or where issuing bank is required to clear and settle the cheque

ELECTRONIC PAYMENTS - External (to and from Auswide Bank accounts and external bank accounts)

BPAY ⊕ pay your bills bearing this symbol at our branches	FREE	FREE
Direct Debit ▲⊕ payable if we process a direct debit to your account. This includes payments which you initiate electronically	FREE	FREE
External Payment ▲⊕ payable if you request us to process an electronic payment to an account at another Australian bank or financial institution	FREE	FREE
RTGS "same day" payment - outward ▼ high value, time critical payment from your account to another financial institution on a real time basis for "same day" payment	\$20.00 each	\$20.00 each
Telegraphic Transfer ▼● an electronic transmission of funds to a nominated account at an overseas bank	\$AU currency \$50/transfer OR foreign currency \$30/transfer	\$AU currency \$50/transfer OR foreign currency \$30/transfer

GRANDFATHERED DEPOSIT ACCOUNTS

GRANDFATHERED ACCOUNTS		
Fees and Charges	Young Achievers Account S19	Portfolio Facility Line of Credit Access Account S13
INTERNET AND MOBILE BANKING		
BPAY ®	FREE	FREE
External payment ▲Ⓞ payable if you request us to process an electronic payment to an account at another Australian bank or financial institution	FREE	FREE
TELEPHONE BANKING		
BPAY ®		
CARD BANKING WITHIN AUSTRALIA - VISA DEBIT CARD		
Non-Auswide Bank ATM withdrawal ▼ using your card to withdraw from your account at an ATM that is not "Auswide Bank" branded	Direct Charge fee is levied by ATM owner	Direct Charge fee is levied by ATM owner
Non-Auswide Bank ATM balance enquiry ▼ using your card to check your account balance at an ATM that is not 'Auswide Bank' branded	Direct Charge fee is levied by ATM owner	Direct Charge fee is levied by ATM owner
CARD BANKING OVERSEAS - VISA DEBIT CARD ONLY		
ATM Withdrawal ▲ ATM Fee ▼ Conversion Fee using your Visa Debit Card at an overseas ATM to withdraw from your account	\$5 each + 3% Currency Conversion Fee	\$5 each + 3% Currency Conversion Fee
EFTPOS or online/phone retail purchase ▼ using your Visa Debit Card to pay for purchases and withdraw cash at overseas retail outlets with an EFTPOS facility or to make purchases from overseas outlets over the internet or phone	3% Currency Conversion Fee	3% Currency Conversion Fee
Statement Fees		
Paper Statement ▲ regular payable when we issue you with a paper statement of your account	FREE	FREE
Additional Statement ▼ via branch payable when you request us to issue an additional statement on your account	FREE	FREE
E-Statement payable when we issue you with an electronic statement of your account	FREE	FREE

GRANDFATHERED DEPOSIT ACCOUNTS

GRANDFATHERED ACCOUNTS

Fees and Charges	Young Achievers Account S19	Portfolio Facility Line of Credit Access Account S13
Dishonour and Reject Fees ^x		
ELECTRONIC DEBT REJECTS		
Direct Debits ▼ when you've arranged this payment to an external financial institution organisation but there are insufficient "clear" funds in your account	\$15/rejection	\$15/rejection
External Payment ▼ when you've arranged this payment to an account at another financial institution but there are insufficient "clear" funds in your account	\$15/rejection	\$15/rejection
Internet or Mobile Banking - external payment ▼ when you've arranged this payment to an account at another financial institution but there are insufficient "clear" funds in your account	\$15/rejection	\$15/rejection
Government Charges		
Non-Resident withholding tax ▼ levied on accounts held by a non resident of Australia and where an Australian Tax File Number has not been quoted to Auswide Bank	10% of applicable interest payment	N/A
Withholding tax 6 ▼ may be levied on accounts where an Australian Tax File Number or exemption code has not been quoted to Auswide Bank	calculated at the highest marginal tax rate	N/A

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^x a dishonour fee applies when there are insufficient clear funds in the account to be debited - see 'Dishonour Fees'

● many overseas banks will levy other processing charges that may vary between banks and countries, which will result in the beneficiary receiving a lesser amount than transmitted.

^x to help avoid dishonour fees for payments, we recommend you have sufficient clear funds in your account prior to writing a cheque. To help avoid reject fees for pre-arranged date sensitive electronic payments (eg; direct debits), you should ensure you have sufficient clear funds in your account at least 2 business days before the expected debit date. To also avoid some of these fees, arrange for an automatic sweep from another Auswide Bank account to the account that is to be debited with your cheque, direct debit or external electronic payment.

■ where charged on specific account types, a separate fee applies to the primary and each sub-account.

(P) fee is waived automatically for Freedom Package customers and upon request for other eligible mortgage packages.

PRODUCT SUMMARY

Young Achievers Account

Features

- an on-call transaction account specially designed for customers under 18 years of age
- this account is no longer available as a new account (or a sub-account for existing accountholders) from 1 November 2014
- no account service fee or withdrawal fees at Auswide Bank branches or 'Auswide Bank' branded ATM's
- passbook or statement account option
- access to a range of banking services – Visa Debit Card (if you're aged 11 years and over), electronic payments, direct crediting etc branch and Bank@Post access
- telephone, internet and mobile banking access
- minimum opening balance – nil
- minimum balance to be retained - nil

The account is not available to anyone over the age of 18 years and opening requires identification showing birth date. The account may be opened in the child's name or as an account held in trust for the child. When the child turns 18, the account will be transferred to an Everyday Access if a Visa Debit Card is active on the account, or to a Bonus Plus Saver if there is no Visa Debit Card. A Visa Debit Card is only available to authorised account signatories 11 years of age or older.

Interest

- interest is calculated on the daily opening balance at the tiered rate of interest that applies to each part of your account balance - the following formula is used:

$$\begin{array}{l} \text{tier 1: up to } \mathbf{\$4,999.99} \quad a\% \frac{\text{amount of balance in tier 1}}{365} \times \frac{a}{100} = w \\ \text{tier 2: over } \mathbf{\$4,999.99} \quad b\% \frac{\text{amount of balance in tier 2}}{365} \times \frac{b}{100} = x \end{array} \quad \begin{array}{l} w + x = \text{the amount of interest you'll accrue daily on funds in your Young Achiever's account} \end{array}$$

- if the conditions below have been met, a monthly bonus rate will apply - the following formula is used:

$$\begin{array}{l} \text{tier 1: up to } \mathbf{\$4,999.99} \quad a\% \frac{\text{balance in tier 1}}{365} \times \frac{a + \text{monthly bonus of } c\%}{100} = y \\ \text{tier 2: over } \mathbf{\$4,999.99} \quad b\% \frac{\text{balance in tier 2}}{365} \times \frac{b + \text{monthly bonus of } d\%}{100} = z \end{array} \quad \begin{array}{l} y + z = \text{the interest including the monthly bonus, you'll accrue daily on funds in your Young Achiever's account} \end{array}$$

to earn the bonus rate, in a whole calendar month you must make:

- at least 1 deposit, credit transfer or electronic credit to the account (interest credit excluded), and no withdrawals, debit transfers or electronic debits from the account
 - interest is credited at the end of each calendar month current
 - interest rates available by contacting Auswide Bank

Product Risks

- interest rates applicable to this account are determined from time to time by us and are subject to change without notice
- this type of account may not suit the particular objectives, financial situation or needs that are unique to you

Portfolio Facility Line-Of-Credit Access Account

Features

- An account providing access to a continuing credit facility secured by approved property
- Only available to Auswide Bank borrowers with a Portfolio Facility Line of Credit and only when arranged in conjunction with an approved third party
- Visa Debit Card allows access to Australian and overseas ATM's, EFTPOS and purchases by mail, phone or internet
- Branch and Bank@Post access
- Electronic payments, BPAY, direct crediting etc
- Monthly statements
- Multiple access accounts to help separate borrowings for different purposes eg. Personal/ investment

Interest

- a variable interest rate is charged monthly on your daily debit balance
- no interest is payable on credit balances
- current interest rates available by contacting Auswide Bank

Product Risks

- Interest rates applicable to this account are determined by Auswide Bank and subject to change without notice. The interest rate may be set at 0%p.a
- this type of account may not suit the particular objectives, financial situation or needs that are unique to you
- Risks may apply to the use of Banking services available on this account. These risks and how you can minimise them are contained in the Auswide Bank 'Guide to Banking Services'

Terms and Conditions for our Banking Services

For the terms and conditions of the banking services used in conjunction with your account, refer to the 'Guide to Banking Services'.