



AUSWIDE BANK'S GUIDE TO TERM DEPOSITS

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Effective from 1st November 2024
Account type: I3, I6, I9 • AB541/1124

Small things. Big difference.



Term Deposits

Terms and Conditions

Our Terms and Conditions for Term Deposits contain important information for customers considering opening a term deposit account.

Our Terms and Conditions for Term Deposits ('Terms and Conditions') consist of:

- Guide to Term Deposits (this document)
- + Guide to Banking Services

You should read these documents together before making a decision to open this account with us, acquire any banking services, or make any transactions. You should retain these documents in case you need to refer to them at a later date.

Our Terms and Conditions have been designed to help you:

- decide if this account and our banking services meet your needs; and
- compare all the features, terms, conditions, fees and charges of our accounts and banking services with those of others.

Please note that our Terms and Conditions do not take into account your particular personal objectives, financial situation or needs.

You should also read our Privacy Policy, which is available on our website.

Updating our Terms and Conditions

Where required by law, or where we subscribe to a particular code, we will notify you in advance of any changes to our Terms and Conditions in accordance with the requirements of that law or code.

You can find out more about our current Terms and Conditions by:

- talking to one of our consultants at any branch or by phone on **1300 138 831**; or
- visiting our website at www.auswidebank.com.au

Term Deposits

Product Summary

Features

- Earn a competitive rate of interest on \$5,000 or more
- Your money is deposited for a fixed term at a fixed rate of interest
- The term deposit you select and the interest rate you receive will depend on the amount of money you wish to invest, the length of time you wish to invest it for, and when and how you want your interest paid
- Unless notified in writing or in the appropriate form, on maturity the deposit will be automatically renewed for a similar term at the applicable rate at that time
- A personalised investment record showing all details of your term deposit
- For other features of this account, see the Features Overview

Interest

- Interest will be paid according to the interest payment option you have chosen i.e. monthly, yearly or on maturity
- The interest rate is fixed - it will not change during the term of your deposit, even if the interest rates we offer change
- Current interest rates are available on our website or by contacting us

Early withdrawal/closure-reduced interest

Interest rates are offered on the basis that you agree to invest an amount of money for a certain length of time. You can withdraw all of your term deposit funds at maturity without incurring an interest rate adjustment.

You will not be able to access your term deposit earlier than maturity unless you provide us with at least 31 days notice. Prior to investing for a particular term, you should consider your likely personal circumstances and needs.

We may allow term deposit funds to be accessed on less than 31 days' notice in cases of hardship. If you are experiencing hardship and need to withdraw your funds on less than 31 days notice, please contact us immediately.

If we allow you to access your term deposit funds before maturity, you will lose a proportion of the interest. The amount of interest charged as an interest rate adjustment will depend on how early in the term you seek to access your funds.

If, due to the interest payment frequency opted for, you have already received interest before the maturity date and you close your term deposit early, we will deduct a rate adjustment from your final interest payment and/or principal.

Proportion of term completed	Interest rate reduction
up to 5%	95% of your deposit rate
up to 25%	80% of your deposit rate
up to 50%	60% of your deposit rate
up to 75%	40% of your deposit rate
up to (but not including) 100%	20% of your deposit rate

PLEASE NOTE:
31 days notice is required
for early withdrawals

Product Risks

- As the interest rate is fixed for the term, there is a risk that market rates can increase to a rate above the fixed rate on your term deposit, which means that the amount of interest you receive may be less than what you may be able to receive at that time on a new term deposit
- Your circumstances may change, which means that you may require access to the funds in your term deposit prior to the agreed maturity date. You will need to provide at least 31 days' notice if you wish to withdraw your term deposit funds early, and a reduced rate of interest may apply
- Interest rates applicable to new term deposits and on renewal are determined by us and are subject to change without notice
- This type of account may not suit your particular objectives, financial situation or needs
- Risks may apply to the use of banking services available on this account. Read the Auswide Bank 'Guide to Banking Services' for information about these risks and how you can minimise them

Term Deposits

Product Terms and Conditions

1. What is a Term Deposit?

A term deposit is money banked in an account for a fixed time at a fixed rate of interest.

2. Terms and Conditions

You agree to leave the deposit with us for the period of the term deposit. The funds will be available the day the term matures.

We will not change the interest rate for the fixed period of the term deposit (provided your term deposit is not withdrawn in full prior to maturity).

Withdrawal of any funds before the maturity date may be permitted by you giving us at least 31 days notice. The interest earned may be reduced depending on how early in the term you've requested to withdraw funds from your term deposit. No fee applies if you withdraw any funds from your term deposit before the maturity date.

These interest rate adjustments, which are determined by us from time to time, will apply from either the date of the deposit if the term deposit is in its original term, or if the term deposit has rolled over, from the rollover date.

Depending on the interest rate applicable at the relevant point in time, other deposit products may be available from us that offer a higher interest rate with similar terms.

We have the discretion to delay any request for withdrawal or transfer of term deposits, but only until the end of the 31-day notice period or the maturity date (whichever comes first).

3. Interest

Interest is calculated for the term of your deposit, up to but not including the day of maturity (or before this if it is broken early). Interest rates are annual percentage rates based on a 365 day year and on a simple interest basis unless otherwise stated.

4. Payment of principal and interest

The interest you earn on your term deposit can be paid by you instructing us to do one of the following:

- crediting the interest to your term deposit account upon maturity;
- paying the interest to an Auswide Bank account; or
- paying the interest to an external bank account.

The principal of your term deposit can be repaid by you instructing us to do one of the following:

- paying the amount to an Auswide Bank account;
- paying the amount to an external bank account; or
- re-investing the amount.

5. Renewal

Upon maturity, unless you provide us with new instructions, your term deposit will automatically roll over for an identical term at our current interest rate applicable to that term. If your funds are renewed for the same fixed term as before, the applicable interest rate may be higher or lower than the interest rate that you received in the previous term. This is because the rates we offer change from time to time.

If your term deposit rolls over, there is a grace period from 2 calendar days before the maturity date to 7 calendar days after the maturity date. During this grace period, you can withdraw, transfer or modify (such as the amount invested or the length of the term) your term deposit without incurring a fee or any reduction in the return generated.

Once the grace period ends, at least 31 days notice is required for any withdrawal of funds before the new maturity date.

6. Statements

Statements are available on all term deposit accounts. You can ask for a statement of your account at any time. You may be issued with a term deposit investment record at the time of opening your term deposit account. At least once every 12 months, or where otherwise required by a law or code, we may give you a statement showing all transactions on your account from the last statement.

You must read statements and other records of your term deposit accounts and write to us promptly if there is a mistake, if information is missing, or if statements show transactions you did not make.

7. Refusal

We can choose not to accept a term deposit at any time.

Terms and Conditions for our Banking Services

For the terms and conditions of the banking services used in conjunction with your term deposit, refer to the 'Guide to Banking Services'.

Features Overview

entity use	personal and business
interest payment structure	rate applies to whole of balance
interest calculated	on daily balances p.a.
interest paid	as agreed
minimum opening balance	\$5000
minimum balance to be retained	
branch access	✓ staff assisted cash and cheque deposits, internal and external transfers
internet and mobile banking	✓ +
BPAY® to pay bills	✓ + internet banking, mobile app or staff assisted
direct credits (wages, pension, rent, dividends etc)	✗
direct debits (to other financial institutions/organisations)	✓ +
internal transfer (to other Auswide Bank accounts)	✓ + internet banking, mobile app or staff assisted
external payment (to another financial institution)	✓ + internet banking, mobile app or staff assisted
RTGS 'same day' payment to an external bank account	✓ +
transfer to an overseas bank account	✓ + internet banking or staff assisted
sub-accounts	✓
account labels (eg. 'savings')	✓

Investment Record provided on lodgement available on request - statements forwarded on an annual basis.

+ Funds only available 2 calendar days before but no later than 7 calendar days after the maturity date.

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Fees and Charges

These symbols let you know that the fee will be DEBITED FROM YOUR ACCOUNT at:

- ◆ the end of the calendar month
- ◇ the time it is incurred/when a particular service is used

Please note: if there are insufficient funds in your account at these times we will overdraw it until fees/charges are recovered from you.

Transaction Fees

ELECTRONIC PAYMENTS	
RTGS Outward Payment Fee ◇ + payable each time you request a high value, time critical payment from your account to another financial institution on a real time basis for 'same day' payment	\$20 each
Telegraphic Transfer Fee ◇ + ■ payable each time you request an electronic transmission of funds to an account at an overseas bank	\$AU currency \$50 per transfer OR foreign currency \$30 per transfer

■ many overseas banks will levy other processing charges that may vary between banks and countries, which will result in the beneficiary receiving a lesser amount than transmitted.

+ funds only available 2 calendar days before but no later than 7 calendar days after the maturity date.