

# Auswide Bank's *Guide to* **GRANDFATHERED DEPOSIT ACCOUNTS**

Issued by Auswide Bank Ltd ABN 40 087 652 060/Australian Financial Services  
& Australian Credit Licence 239686

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**AUSWIDE**  
— **BANK** —

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see our website for details

*Small things. Big difference.*

# GRANDFATHERED DEPOSIT ACCOUNTS

## Terms and Conditions

Our Terms and Conditions for Grandfathered Deposit Accounts contain important information about Auswide Bank's accounts and banking services for customers with Grandfathered bank accounts.

Our Terms and Conditions for Grandfathered Deposit Accounts ('Terms and Conditions') consist of:

- Guide to Grandfathered Deposit Accounts (this document)
- + Guide to Banking Services
- + Privacy Policy

You should read these documents before making a decision to open an account with us, acquire any banking services, or make any transactions. You should retain these documents in case you need to refer to them at a later date.

Our Terms and Conditions have been designed to help you:

- decide if our accounts and banking services meet your needs
- compare all the features, terms, conditions, fees and charges of our accounts and banking services with those of others.

Please note that our Terms and Conditions do not take into account your particular personal objectives, financial situation or needs.

### Updating our Terms and Conditions

Where required by law, or where we subscribe to a particular code, we will notify you in advance of any changes to our Terms and Conditions in accordance with the requirements of that law or code.

You can also find out more about our current Terms and Conditions by:

- talking to one of our consultants at any branch or by phone on **1300 138 831**; or
- visiting our website at **[www.auswidebank.com.au](http://www.auswidebank.com.au)**

# Auswide Bank's GRANDFATHERED DEPOSIT ACCOUNTS

These accounts are no longer available to be opened.

Grandfathered Deposit Accounts are as follows:

**Everyday Choice Account**

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**Visa Debit Account**

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**Young Achievers Account**

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**Today's Business Account**

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**Portfolio Facility Line of Credit Access Account**

# GRANDFATHERED DEPOSIT ACCOUNTS

## GRANDFATHERED ACCOUNTS

Features Overview	Everyday Choice Account S1/S2	Visa Debit Account S29	Young Achievers Account S19	Today's Business Account S25	Portfolio Facility Line of Credit Access Account S13
entity use	P	P/B	under 18's	B	Personal + investment customers
passbook account option	✓	✗	✓	✗	✗
statement account option	✓	✓	✓	✓	✓
account service fee	✓ <sup>Ⓜ</sup>	✓ <sup>Ⓜ</sup>	✗	✓	NIL (an annual portfolio facility fee applies)
cleared funds on-call	✓	✓	✓	✓	✓
interest payment structure	N/A	N/A	tiered rate applies to each part of the balance only	tiered rate applies to each part of the balance only	Interest charged monthly on whole of debit balance (no interest payable)
interest calculated	N/A	N/A	on daily balances	on daily balances	on daily balances
interest paid	N/A	N/A	monthly	quarterly	N/A
minimum opening balance	NIL	NIL	NIL	NIL	NIL
minimum balance to be retained	NIL	NIL	NIL	NIL	NIL
branch access	✓	✓	✓	✓	✓
cheque book	✓	✗	✗	✓	✓
bank cheques	✓	✓	✓	✓	✓
phone banking	✓	✓	✓	✓	✓
internet and mobile banking (including BPAY® View )	✓	✓	✓	✓	✓
Visa Debit Card (access ATMs, EFTPOS, Bank@POST)	✓ <sup>~</sup>	✓ <sup>~</sup>	✓ <sup>~</sup>	✗	✓ <sup>~</sup>
BPAY® to pay bills	✓	✓	✓	✓	✓
direct credits (wages, pension, rent, dividends etc)	✓	✓	✓	✓	✓
direct debits (to other financial institutions/ organisations)	✓	✓	✓	✓	✓
internal transfer (to other Auswide Bank accounts)	✓	✓	✓	✓	✓
external payment (to another financial institution)	✓	✓	✓	✓	✓
RTGS 'same day' payment to an external bank account	✓	✓	✓	✓	✓
transfer to an overseas bank account	✓	✓	✓	✓	✓
auto-sweep facility	✓	✓	✓	✓	✓
sub-accounts	✓	✓	✓	✓	✓
account labels (eg. 'car', 'holiday')	✓	✓	✓	✓	✓

® BPAY & BPAY View™ registered to BPAY Pty Ltd ABN 69 079 137 518  
 ~ Visa Debit Card allows access to Australian and overseas ATM's, EFTPOS, Bank@Post and purchases by mail, phone or internet.  
 Ⓜ waivers - refer to Fee Waivers - Monthly Account Service Fee - Page 6

# GRANDFATHERED DEPOSIT ACCOUNTS

These symbols let you know that the fee will be DEBITED FROM YOUR ACCOUNT at:

▲ the end of the calendar month ▼ the time it is incurred/when a particular service is used  
Please note: if there are insufficient funds in your account at these times we will overdraw it until fees/charges are recovered from you.

GRANDFATHERED ACCOUNTS					
Fees and Charges	Everyday Choice Account S1/S2	Visa Debit Account S29	Young Achievers Account S19	Today's Business Account S25	Portfolio Facility Line of Credit Access Account S13
<i>These accounts are no longer available to be opened.</i>					
<b>Administrative Fees</b>					
<b>Account Service Fee</b> ▲ to levy the operating costs we incur in managing your account and providing its related services	\$5/month if balance falls below \$1,000 at any time in the month (1)	\$5/month (2)	NIL	\$8/month	NIL (an annual portfolio facility fee applies)
<b>Card Access Fee</b> applies to the Visa Debit Card and will be charged once monthly regardless of how many cards are attached	NIL	\$1.25/month (3)	NIL	NIL	NIL
<b>Transaction Fees</b>					
<b>BRANCH STAFF ASSISTED and CHEQUE BANKING</b>					
<b>Cash Deposit</b>	FREE				
<b>Cash Withdrawal</b> ▲ withdraw cash over the counter at an Auswide Bank branch/agency	FREE				
<b>Transfer to another Auswide Bank account</b> ▲ a transfer between two Auswide Bank accounts at an Auswide Bank branch/agency	FREE				
<b>Cheque deposit processing</b> charged per cheque deposited at an Auswide Bank branch or by mail	FREE				
<b>Bank Cheques</b> ▲ available for one-off purchase by accountholders	\$12/ "bank" cheque				
<b>Deposit - Foreign currency cheque draft</b> ▼ each time a foreign currency/draft is deposited	\$5/cheque OR \$50/cheque if greater than \$5,000 or where issuing bank is required to clear and settle the cheque				
<b>ELECTRONIC PAYMENTS - External (to and from Auswide Bank accounts and external bank accounts)</b>					
<b>BPAY</b> ⊕ pay your bills bearing this symbol at our branches	FREE				
<b>Direct Debit</b> ▲ ⊕ payable if we process a direct debit to your account. This includes payments which you initiate electronically	\$0.50 each (P)	\$0.50 each	FREE	\$0.50 each	FREE
<b>External Payment</b> ▲ ⊕ payable if you request us to process an electronic payment to an account at another Australian bank or financial institution	\$0.60 each (P)	\$0.60 each	FREE	\$0.50 each	FREE
<b>RTGS "same day" payment - outward</b> ▼ high value, time critical payment from your account to another financial institution on a real time basis for "same day" payment	\$20.00 each				
<b>Telegraphic Transfer</b> ▼ ● an electronic transmission of funds to a nominated account at an overseas bank	\$AU currency \$50/transfer OR foreign currency \$30/transfer	N/A	\$AU currency \$50/transfer OR foreign currency \$30/transfer		

# GRANDFATHERED DEPOSIT ACCOUNTS

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<b>INTERNET AND MOBILE BANKING</b>					
BPAY ®	FREE				
External payment ▲Ⓞ payable if you request us to process an electronic payment to an account at another Australian bank or financial institution	\$0.60 each (P)	\$0.60 each	FREE	\$0.50 each	FREE
<b>TELEPHONE BANKING</b>					
BPAY ®	FREE				
<b>CARD BANKING WITHIN AUSTRALIA - VISA DEBIT CARD</b>					
Non-Auswide Bank ATM withdrawal ▼ using your card to withdraw from your account at an ATM that is not "Auswide Bank" branded	Direct Charge fee is levied by ATM owner			N/A	Direct Charge fee is levied by ATM owner
Non-Auswide Bank ATM balance enquiry ▼ using your card to check your account balance at an ATM that is not 'Auswide Bank' branded	Direct Charge fee is levied by ATM owner			N/A	Direct Charge fee is levied by ATM owner
<b>CARD BANKING OVERSEAS - VISA DEBIT CARD ONLY</b>					
ATM Withdrawal ▲ ATM Fee ▼ Conversion Fee using your Visa Debit Card at an overseas ATM to withdraw from your account	\$5 each + 3% Currency Conversion Fee			N/A	\$5 each + 3% Currency Conversion Fee
EFTPOS or online/phone retail purchase ▼ using your Visa Debit Card to pay for purchases and withdraw cash at overseas retail outlets with an EFTPOS facility or to make purchases from overseas outlets over the internet or phone	3% Currency Conversion Fee			N/A	3% Currency Conversion Fee
<b>Statement Fees</b>					
Paper Statement ▲ regular payable when we issue you with a paper statement of your account	FREE				
Additional Statement ▼ via branch payable when you request us to issue an additional statement on your account	FREE				
E-Statement payable when we issue you with an electronic statement of your account	FREE				

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Fees and Charges	Everyday Choice Account S1/S2	Visa Debit Account S29	Young Achievers Account S19	Today's Business Account S25	Portfolio Facility Line of Credit Access Account S13
<b>Dishonour and Reject Fees</b> <sup>ⓧ</sup>					
<b>ELECTRONIC DEBT REJECTS</b>					
<b>Direct Debits</b> ▼ when you've arranged this payment to an external financial institution organisation but there are insufficient "clear" funds in your account				\$25/rejection	
<b>External Payment</b> ▼ when you've arranged this payment to an account at another financial institution but there are insufficient "clear" funds in your account				\$25/rejection	
<b>Internet or Mobile Banking - external payment</b> ▼ when you've arranged this payment to an account at another financial institution but there are insufficient "clear" funds in your account				\$25/rejection	
<b>Government Charges</b>					
<b>Non-Resident withholding tax</b> ▼ levied on accounts held by a non resident of Australia and where an Australian Tax File Number has not been quoted to Auswide Bank	N/A			10% of applicable interest payment	N/A
<b>Withholding tax 6</b> ▼ may be levied on accounts where an Australian Tax File Number or exemption code has not been quoted to Auswide Bank	N/A			calculated at the highest marginal tax rate	N/A

## FEE WAIVERS - MONTHLY ACCOUNT SERVICE FEE

### Everyday Choice Account (1)

Waivers will automatically apply where one of the following is active and applicable to the same client number as your Everyday Choice account:

- loan account
- line of credit account
- term deposit
- Cash Management account
- Self Managed Superannuation Fund account

Upon your request further waivers may be granted if you:

- have another account in the same name to which one of the above automatic waivers apply - for full details consult your local branch
- are a shareholder of Auswide Bank and quote your Holder Identification Number
- have a direct debit from the account for Insurance purchased through Auswide Bank.

### Visa Debit Account (2)

A waiver will automatically apply if you nominate another qualifying Auswide Bank account you are an authorised signatory on. Qualifying accounts include: personal transaction accounts; personal investment accounts; business transaction accounts; overdrafts and lines of credit; loan accounts;

or an eligible mortgage or Shareholder Advantage.

### Card Access Fee (3)

Upon your request this fee is waived if you also hold an eligible Auswide Bank mortgage or Shareholder Advantage.

Ⓢ BPAY & BPAY ViewTM registered to BPAY Pty Ltd ABN 69 079 137 518.

Ⓣ a dishonour fee applies when there are insufficient clear funds in the account to be debited - see 'Dishonour Fees'

● many overseas banks will levy other processing charges that may vary between banks and countries, which will result in the beneficiary receiving a lesser amount than transmitted.

ⓧ to help avoid dishonour fees for payments, we recommend you have sufficient clear funds in your account prior to writing a cheque. To help avoid reject fees for pre-arranged date sensitive electronic payments (eg; direct debits), you should ensure you have sufficient clear funds in your account at least 2 business days before the expected debit date. To also avoid some of these fees, arrange for an automatic sweep from another Auswide Bank account to the account that is to be debited with your cheque, direct debit or external electronic payment.

■ where charged on specific account types, a separate fee applies to the primary and each sub-account.

(P) fee is waived automatically for Freedom Package customers and upon request for other eligible mortgage packages.

## PRODUCT SUMMARY

### Everyday Choice Account

#### Features

- An on-call transaction account for your everyday banking needs
- Telephone, internet and mobile banking (including smartphone app) access
- Visa Debit Card access to Australian/Overseas ATM's, EFTPOS & purchases by mail, phone or internet
- Branch and Bank@Post access
- Electronic payments, BPAY, direct crediting, cheque book etc
- Passbook or statement account option
- No minimum opening balance or balance to be retained
- No account service fee if daily account balance is maintained at \$1,000 or more
- Available for personal use only – businesses, companies, body corporate, superannuation funds, family trusts, clubs and non-profit organisations are not eligible

#### Interest

- No interest is paid on funds held in this account

#### Product Risks

- This type of account may not suit the particular objectives financial situation or needs that are unique to you
- Risks may apply to the use of Banking services available on this account. These risks and how you can minimise them are contained in the Auswide Bank 'Guide to Banking Services'.

### Visa Debit Account

#### Features

- A transaction account designed to facilitate use of Auswide Bank's Visa Debit Card – a card which provides you access to your funds both in Australia and overseas – via ATM's and EFTPOS and when making purchases at retail stores, online or by mail or telephone
- This account is available for personal or business use
- If you nominate a qualifying Auswide Bank account of which you are an authorised signatory, a waiver of the monthly account service fee will apply – a list of qualifying accounts for the account service fee waiver is in the fees and charges section of this guide
- A Visa Debit account can be opened as your “standalone” account, however an account service fee will apply
- Visa Debit Card allows access to Australian and Overseas ATM's, EFTPOS and purchases in stores, by mail, phone or internet
- Limited banking services are available as the account is primarily aimed at facilitating Visa Debit Card transaction
- A monthly Visa Debit Card access fee and transaction fees apply
- No minimum opening balance or balance to be retained
- No passbook - Free 6 monthly statement

#### Interest

- No interest is paid on funds held in this account

#### Product Risks

- Visa Debit accountholders must hold an active qualifying account and be the authorised signatory on this primary account in order to avoid an account service fee - so there is a risk that the primary account may not suit the particular objectives, financial situation or needs that are unique to you or that you may incur the account service fee if you close our primary account
- Banking services on this account are primarily limited to Visa Debit Card transactions, this type of account may not suit the particular objectives, financial situation or needs that are unique to you
- Risks may apply to the use of Banking services available on this account. These risks and how you can minimise them are contained in the Auswide Bank 'Guide to Banking Services'.

## Young Achievers Account

### Features

- an on-call transaction account specially designed for customers under 18 years of age
- this account is no longer available as a new account (or a sub-account for existing accountholders) from 1 November 2014
- no account service fee or withdrawal fees at Auswide Bank branches or 'Auswide Bank' branded ATM's
- passbook or statement account option
- access to a range of banking services – Visa Debit Card (if you're aged 11 years and over), electronic payments, direct crediting etc branch and Bank@Post access
- telephone, internet and mobile banking access
- minimum opening balance – nil
- minimum balance to be retained – nil

The account is not available to anyone over the age of 18 years and opening requires identification showing birth date. The account may be opened in the child's name or as an account held in trust for the child. When the child turns 18, the account will be transferred to an Everyday Access if a Visa Debit Card is active on the account, or to a Bonus Plus Saver if there is no Visa Debit Card. A Visa Debit Card is only available to authorised account signatories 11 years of age or older.

### Interest

- interest is calculated on the daily opening balance at the tiered rate of interest that applies to each part of your account balance - the following formula is used:

$$\begin{array}{l} \text{tier 1: up to \$4,999.99} \quad a\% \quad \frac{\text{amount of balance in tier 1}}{365} \times \frac{a}{100} = w \\ \text{tier 2: over \$4,999.99} \quad b\% \quad \frac{\text{amount of balance in tier 2}}{365} \times \frac{b}{100} = x \end{array}$$

**w + x = the amount of interest you'll accrue daily on funds in your Young Achiever's account**

- if the conditions below have been met, a monthly bonus rate will apply - the following formula is used:

$$\begin{array}{l} \text{tier 1: up to \$4,999.99} \quad a\% \quad \frac{\text{balance in tier 1}}{365} \times \frac{a + \text{monthly bonus of } c\%}{100} = y \\ \text{tier 2: over \$4,999.99} \quad b\% \quad \frac{\text{balance in tier 2}}{365} \times \frac{b + \text{monthly bonus of } d\%}{100} = z \end{array}$$

**y + z = the interest including the monthly bonus, you'll accrue daily on funds in your Young Achiever's account**

to earn the bonus rate, in a whole calendar month you must make:

- at least 1 deposit, credit transfer or electronic credit to the account (interest credit excluded), and no withdrawals, debit transfers or electronic debits from the account
  - interest is credited at the end of each calendar month current
  - interest rates available by contacting Auswide Bank

### Product Risks

- interest rates applicable to this account are determined from time to time by us and are subject to change without notice
- this type of account may not suit the particular objectives, financial situation or needs that are unique to you

## Today's Business Account

### Features

- an on-call transaction account specially designed for your everyday business banking needs
- this account is no longer available as a new account (or a sub-account for existing accountholders) from 11 November 2013
- statement account only (no passbook option)
- access to a range of banking services – Visa Debit card, electronic payments, direct crediting, cheque book etc
- a generous level of cheque deposits and personal cheque withdrawals before transaction fees apply
- branch and Bank@Post access
- telephone, internet and mobile banking access
- minimum opening balance – nil
- minimum balance to be retained – nil
- not available for personal use - available for business, company, body corporate, superannuation funds, family trusts, clubs and non-profit organisations only - you must provide evidence of the entity's legal status - details of opening requirements are available on application

### Interest

- interest is calculated on the daily opening balance at the tiered rate of interest that applies to each part of your account balance - the following formula is used:

$$\begin{array}{l} \text{tier 1: up to \$10,000} \quad a\% \quad \frac{\text{amount of balance in tier 1}}{365} \times \frac{a}{100} = x \\ \text{tier 2: over \$10,000 - up to \$50,000} \quad b\% \quad \frac{\text{amount of balance in tier 2}}{365} \times \frac{b}{100} = y \\ \text{tier 3: over \$50,000} \quad c\% \quad \frac{\text{amount of balance in tier 3}}{365} \times \frac{c}{100} = z \end{array}$$

**x + y + z = the amount of interest you'll accrue daily on funds in your Today's Business account**

### Product Risks

- interest rates applicable to this account are determined from time to time by us and are subject to change without notice
- this type of account may not suit the particular objectives, financial situation or needs that are unique to you



## ***Portfolio Facility Line-Of-Credit Access Account***

### **Features**

- An account providing access to a continuing credit facility secured by approved property
- Only available to Auswide Bank borrowers with a Portfolio Facility Line of Credit and only when arranged in conjunction with an approved third party
- Visa Debit Card allows access to Australian and overseas ATM's, EFTPOS and purchases by mail, phone or internet
- Branch and Bank@Post access
- Electronic payments, BPAY, direct crediting, cheque book etc
- Monthly statements
- Multiple access accounts to help separate borrowings for different purposes eg. Personal/ investment

### **Interest**

- a variable interest rate is charged monthly on your daily debit balance
- no interest is payable on credit balances
- current interest rates available by contacting Auswide Bank

### **Product Risks**

- Interest rates applicable to this account are determined by Auswide Bank and subject to change without notice. The interest rate may be set at 0%p.a
- this type of account may not suit the particular objectives, financial situation or needs that are unique to you
- Risks may apply to the use of Banking services available on this account. These risks and how you can minimise them are contained in the Auswide Bank 'Guide to Banking Services'

## **Terms and Conditions for our Banking Services**

For the terms and conditions of the banking services used in conjunction with your account, refer to the 'Guide to Banking Services'.